


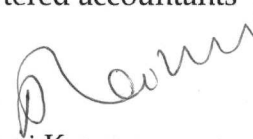
AUDITORS' REPORT

We have audited the attached Balance Sheet of The Institute of Health Systems, Hyderabad, as at 31st March, 2008 and the annexed Income and Expenditure account for the period ended on that date and report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts have been kept by the society so far as it appears from our examination of the books.
- c. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - (i) in the case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2008.
 - (ii) in the case of Income and Expenditure account of the excess of income over Expenditure for the year ended on that date.

The prescribed particulars are annexed hereto.

For akasam and associates
chartered accountants



S. Ravi Kumar
Partner.
M. No. 28881

Place : Hyderabad
Date : 25.09.2008

**THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD**

Balance Sheet as at 31st March 2008

(Amount in Rs.)

Particulars	Schedule	As at 31.03.2008	As at 31.03.2007
I.Sources of Funds			
1.General Fund	1	2,907,566	(174,602)
2.Corporus Fund	2	1,660,773	1,439,559
3.Unutilised Projects income	3	310,544	941,600
4.Loan Funds			
a) Unsecured Loans	4	-	45,000
Total		4,878,883	2,251,556
II.Application of Funds			
1.Fixed Assets	5		
a) Gross Block		2,777,192	3,088,045
b) Less: Depreciation		427,114	479,861
c) Net Block		2,350,078	2,608,184
2.Current Assets	6		
a) Loans and Advances		789,691	423,674
b) Cash and Bank Balances		1,446,580	481,089
c) Sundry Debtors		1,462,457	436,052
		3,698,727	1,340,815
3.Less:Current Liabilities and Provisions	7		
a) Outstanding Expenses Payables		859,228	1,297,215
b) Sundry Creditors		310,695	400,228
c) Net Current Assets		2,528,804	(356,628)
Total		4,878,882	2,251,556
Significant Accounting Policies and Notes on Accounts		33	

The Schedules referred to above and the notes on accounts form an integral part of the Balance Sheet

Vide our report of even date attached

For akasam & associates
chartered accountants

S. Ravi Kumar
Partner
M. No. 28881

Place : Hyderabad
Date : 25-09-08



For and on behalf of the board
The Institute Of Health Systems

Dr. C. K. George
Director

Place : Hyderabad
Date : 25-09-2008



**THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD**

Income and Expenditure Statement for the Year Ended 31st March 2008

(Amount in Rs.)

Particulars	Schedules	Year Ended 31.03.2008	Year Ended 31.03.2007
I. Income			
1. Income from Projects	8	8,634,394	5,538,809
2. Income from Training Receipts	9	326,250	89,250
3. Income from Services	10	1,297,465	1,588,125
4. Other Income	11	101,084	142,219
5. Excess of Expenditure Over Income		-	-
Total		10,359,193	7,358,403
II. Expenditure			
1. Projects Expenses	12	6,659,674	5,849,604
2. General Support expenses	13	195,830	317,427
3. Prior Period Adjustments		(5,593)	51,488
4. Depreciation	5	427,114	479,861
5. Excess of Income Over Expenditure		3,082,168	660,025
Total		10,359,193	7,358,403
Significant Accounting Policies and Notes on Accounts		33	
The Schedules referred to above and the notes on accounts form an integral part of the Balance Sheet			

Vide our report of even date attached

For akasam & associates
chartered accountants

S. Ravi Kumar
Partner
M. No. 28881

Place : Hyderabad

Date : 25-09-08



For and on behalf of the board
The Institute Of Health Systems

Dr. C. K. George
Director

Place : Hyderabad

Date : 25-09-08



**THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD**
Receipts and Payments account for the year ended 31st March 2008

(Amount in Rs.)

As at 31.03.2007	Receipts	Sch	As at 31.03.2008	As at 31.03.2007	Payments	Sch	As at 31.03.2008
	Opening Balances			1,314,887	Loans & Advances	16	644,995
6,626	Cash In Hand		11,217	332,084	Provident Fund	17	756,000
493,555	Cash at Bank		469,872	-	Professional Tax		36,280
				37,078	TDS Payable		207,836
	Project Funds Received	14		464,988	Utilities Expenses	18	462,623
1,414,996	a) Overseas		840,277	541,388	TA and DA Expenses	19	694,132
4,821,584	b) Local		6,246,690	1,693,436	Salaries	20	2,013,438
1,509,916	d) WQTL Services		1,160,385	935,351	Stipend	21	792,962
89,250	e) Workshops		326,250	-	Previous Year Salaries&Stipend		208,064
	Others:			247,148	Conveyance	22	273,270
3,741	Miscellaneous Receipts	15	56,083	340,591	Consultancy Fees	23	448,646
279	Associate Library membership Fees		100	63,181	Office Expenditure	24	85,664
3,000	Bhagirath Gop A/c. Total		5,000	156,011	Printing & Stationery and Postage	25	161,529
16,000	Donations		16,000	88,800	Coding and Transcription Expenses	26	120,696
2,912	Interest on Bank Deposit		6,153	53,153	Repair Maintenance Exp.	27	44,618
-	Subodh Kandamuthan Faculty		27,135	116,545	Security Services	28	126,712
276,500	Loans Received from Members		100,000	896,136	Rent	29	218,350
500	Reimbursement of travel expenses		32,476	205,644	WQTL Consumables	30	235,186
18,000	Rent Deposit		-	56,120	Audit Fees		25,197
9,205	Sale of Fixed Assets		-	27,000	Rent Deposit		-
147,639	Advances - Received		9,610	326,500	Loans Received from Members	31	150,000
					Capital Expenditure :	32	
				95,758	Computers		130,440
				82,689	Furniture & Fittings		8,350
				133,875	Lab Equipment		-
				8,914	Library books		-
				115,337	Office Equipment		14,600
				-	Electrical Equipments		1,080
					Closing Balances		
				11,217	Cash in Hand		11,563
				469,872	Balance with Bank		1,435,017
8,813,703	TOTAL		9,307,248	8,813,703	TOTAL		9,307,248

Significant Accounting Policies and Notes on Accounts 33

The Schedules referred to above and the notes on accounts form an integral part of the Balance Sheet

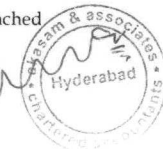
Vide our report of even date attached

For akasam & associates
chartered accountants

S. Ravi Kumar
Partner
M. No. 28881

Place : Hyderabad

Date : 25-09-08



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