

**AUDIT REPORT U/S 12 A (b) OF THE INCOME TAX ACT, 1961, IN THE CASE
OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS**

We have examined the attached Balance Sheet of Institute of Health Systems, Hyderabad as at **31st March 2004** and Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the Institute so far as appears from our examination of the books and in our opinion and to the best of our information given to us the said accounts read together with the schedules and notes there on give a true and fair view :

- I. In the case of the Balance Sheet, of the State of Affairs of the above named institution as at **31st March 2004**;
and
- II. In the case of Income and Expenditure Account, of the Excess of Expenditure over Income of its accounting year ending on **31st March 2004**.

The prescribed particulars are annexed hereto.

for PRASAD & PRASAD
Chartered Accountants

A. Sreenivas
(A. SREENIVAS)
PARTNER



PLACE : Hyderabad

DATE : 5.9.2005

INSTITUTE OF HEALTH SYSTEMS, HYDERABAD

Balance sheet as on 31st March 2004

(figures in Rs)

As at 31.03.2003	LIABILITIES	Sch	As at 31.03.2004	As at 31.03.2003	ASSETS	Sch	As at 31.03.2004
	<u>General fund</u>				<u>Fixed assets</u>		
2192019	Opening balance		(842791)	7073097	Grsoss Block	7	8189713
298618	Add: Contribution towards capital expenditure		869653	3938424	Less: Depreciation		4750664
3333428	Add: Excess of Income over Expenditure		40699	3134673	Net Block		3439049
(842791)	Closing balance		67561	585840	Current Assets, Loans & Advances	8	594929
858438	Corpus Fund	11	1065062	786507	Other Debtors	9	1446538
3085014	Ford foundation & HIV/AIDS Project	12	1191023	33604	Cash in hand		7581
1551211	Current Liabilities	13	3261574	111248	Cash at Banks	10	97123
4651872			5585220	4651872			5585220

Notes forming part of the accounts schedule 14.

Schedules 1 to 14 referred to in the accounts forms an integral part of these financial statements.



For Prasad & Prasad
Chartered Accountants

A. Sreenivas

(A.Sreenivas)
Partner

Place: Hyderabad

Date: 5.09.2005.

For Institute of Health Systems

(Dr. CK George)
05/09/2005
Director



INSTITUTE OF HEALTH SYSTEMS, HYDERABAD
Income and Expenditure account for the year ended 31st March 2004

Amount in Rs. 31.03.2003	Expenditure	Sch	Amount in Rs. 01.03.2004	Amount in Rs. 31.03.2003	Income	Sch	Amount in Rs. 31.03.2004
	To Expenditure incurred on				By Funds Received:		
	<u>Projects</u>	6		5876390	Projects	3	7381166
482730	APH-Ford Foundation		1914102	4852	APHSR		-
-	HIV/AIDS Alliance		121596	499847	General support		726495
405193	National Health Accounts		685650	1288550	Training	4	578057
-	BOD/HIV Socio Economic		2877504	305050	Consultancy services		374035
889462	Family Welfare Insurance		470750	73293	Miscellaneous receipts	5	373289
622762	RHSSR		715099	1846	Associate membership fees		6155
243701	EHE		699761	18318	Interest on bank deposit		3650
3950512	Projects completed in 2002-03		0				
	General Support Expenses:						
11149	Accommodation		5691	3333428	Excess of expenditure over		0
504573	Advertisement expenses		167812		income		
27000	Audit fee		27000				
5122	Bank charges		3087				
148588	Building maintenance		0				
98314	Computer maintenance		19577				
215817	Conveyance		27847				
71769	Copy service		13757				
76891	Electricity Charges & repairs		27867				
71109	Facility maintenance		17510				
57069	Honoraria		27716				
3594	Library - periodicals		3291				
10198	Miscellaneous expenses		2076				



67213	Postage & Telephones		17981		
122933	Printing & Stationary		122963		
7985	Recruitment Expenses		0		
980	Registration fee		13115		
397320	Rent		162184		
7815	Repairs & Maintenance		13635		
1192951	Salaries		280443		
57555	Sponsorship Expenses		0		
309605	Stipend		28486		
60922	Training & Workshop expenses		15643		
296427	Travelling expenses		107765		
70362	Sundry debit balances written off		0		
913954	Depreciation	7	812240		
0	Excess of Income over expendite		40699		
11401574			9442847	11401574	9442847

Notes forming part of the accounts schedule 13.

Schedules 1 to 13 referred to in the accounts forms an integral part of these financial statements.

For Prasad & Prasad
Chartered Accountants

A. Sreenivas
(A.Sreenivas)
Partner.




Place: Hyderabad

Date: 5.09.2005

For Institute of Health Systems

Dr. CK George
(Dr. CK George)
Director.



INSTITUTE OF HEALTH SYSTEMS , HYDERABAD
Receipts and Payments Account for the year ended 31st March 2004

Receipts	Sch.No	Rs 31.03.2004	Payments	Sch No.	Rs 31.03.2004
Opening Balances			Revenue expenditure		
Cash in Hand		33604	Accommodation charges		232880
Cash at Banks		111248	Advance for expenses		154274
Funds Received	1		Advertisement		370860
Overseas		826363	Audit fees		27000
Local		5849880	Bank charges		7349
Training - Receipts		704663	Computer maintenance		143272
Consultancy services		199415	Conveyance		153380
Others:			Copier service		73171
Miscellaneous receipts	2	187116	Consultancy Fee		26500
Associate Library Membership fees		4950	Electrical repairs		5596
Donations		25000	Electricity charges		221526
Interest on bank deposit		3650	Facility maintenance		128179
Water Quality Testing Charges		2125	Handloan Paid		113160
Hand Loan Received		120000	Honoraria		156316
Reimbursement of travel expenses		191690	Library - Periodicals		9060
Registration Fee - PHS 2004		1500	Postage & Telephones		376195
Stipend Received		39745	Printing & Stationery		355005
			Registration Fee		39615
			Rent		588313
			Repairs & Maintenance		27706
			Salaries		2061208
			Salary advance		26464
			Outstanding Expenses Paid		16004
			Sponsorship expenses		18525
			Stipend		720977



Prasad

		Training & Workshop expenses	53025
		TDS Paid	60860
		Travelling advances	18665
		Travelling expenses	1099245
		Capital Expenditure	
		Computer Hardware	18000
		Computer software	15750
		Electrical equipment	11232
		Electricity deposit	9450
		Furniture & fittings	131781
		Lab equipment	278118
		Library books	232803
		Office equipment	26768
		LCD Projector	73400
		Audio Equipment	54706
		Telephone Deposit	2500
		Printers	63500
		Closing Balances	
		Cash on Hand	7581
		Balance with Bank	91030
		8300949	8300949

Notes forming part of the accounts schedule 13

Schedules 1 to 13 referred to in the accounts forms an integral part of these financial statements.

For Prasad & Prasad
Chartered Accountants

A. Sreenivas

(A.Sreenivas)
Partner



Place: Hyderabad

Date: 5.09.2005

For Institute of Health Systems

Dr. CK George
05/09/2005

(Dr. CK George)
Director

