

UMAMAHESWARA RAO & CO.

CHARTERED ACCOUNTANTS

PARTNERS

V. UMAMAHESWARA RAO B.Sc., F.C.A.  
G.V. PURNA CHANDRA RAO B.Com., F.C.A.  
RAVI VADLAMANI B.Com., A.C.S., F.C.A.  
A.V.B. RAO B.Com., A.I.C.W.A., F.C.A.  
G. SIVA RAMA KRISHNA PRASAD B.Com., F.C.A.  
HARI KIRAN VADLAMANI B.Com., F.C.A.  
L. SHYAMA PRASAD B.Com., F.C.A.  
HARI VENU GOPAL M.Com., F.C.A., AICWA, ACS

AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME-TAX ACT, 1961  
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the Balance Sheet of Institute of Health Systems, Hyderabad as at 31.03.97, the Receipts & Payments Account and Income and Expenditure Account for the year ended on that date which are in agreement with the Books of Accounts maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.

In our opinion and to the best of our information, and according to the information given to us, the said Accounts give a true and fair view:-

i) In the case of the Balance Sheet, of the state of affairs of the above named of the Institution as at 31.03.97, and

ii) In the case of the Income and Expenditure Account, of the excess of Income over Expenditure for the period ending 31.03.97.

for UMAMAHESWARA RAO & CO  
CHARTERED ACCOUNTANTS



(VENUGOPAL HARI)  
PARTNER

Place: Hyderabad

Date : 20.10.97

HEAD OFFICE :

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BRANCHES :

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GUDIVADA : SIVALAYAM STREET, GOURISANKARAPURAM, GUDIVADA - 521 301. PHONE : 08674-374.

INSTITUTE OF HEALTH SYSTEMS, HYDERABAD

BALANCE SHEET AS ON 31ST MARCH '97

Previous Year Rs.	Liability	Sch.No.	Current year Rs.	Previous year Rs.	Assets	Sch.No.	Current Year Rs.
	<u>Capital Fund:</u>				<u>Fixed Assets :</u>		
1085999	As per the last Balance Sheet	1081883		1088674	As per the last Balance Sheet		1088674
(- )4116	Excess of Income over Exp (+) 255755		1337638	21000 18000	<u>Deposits</u>		
					Telephone Deposit		21000
					Rent Deposit		21000
				12200	Interest Accrued		--
	<u>Corpus Fund:</u>				Recoverable from Donor Agencies	D	191950
129319	Terminal Benefit Fund		186406	98243	IHPP, Accreditation Case Study Project		--
16000	Life Membership Fees	A	17000				
490711	Donor Agencies Account	B	146144				
					<u>Closing Balances:</u>		
25692	Outstanding Liabilities	C	34947	3615	Cash on Hand		17949
10000	Bank Overdraft		--	511873	Cash At Banks	E	381562
1753605	Total		1722135	1753605	Total		1722135

Place: Hyderabad

Date : 20.10.97

for INSTITUTE OF HEALTH SYSTEMS

*Abulhasan*  
DIRECTOR

for UMAMAHESWARA RAO & CO  
CHARTERED ACCOUNTANTS

*[Signature]*  
PARTNER

# INSTITUTE OF HEALTH SYSTEMS

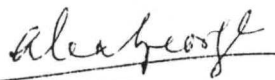
## Income and Expenditure Account for the year ended 31st March '97

Previous year	Expenditure	Current year	Previous year	Income	Current year
Rs		Rs.	Rs.		Rs.
	<b>To Expenditure Incurred:</b>			<b>By Funds Received</b>	
50988	ASCI Projects	--			
--	Bad Debts Written Off				
	IHPP Accreditation Project 98243		101811	From ASCI Projects	--
15620	IHPP Working Paper	--	15620	From IHPP Working Papers	--
			9075	From APSMREIS	--
			4300	From AFFORESTATION PROJECT NELLORE	--
5000	To Auditors Remuneration	2000			
48026	To Salaries	--			
12000	To Rent	--	--	<b>By Other Income</b>	
733	To Travelling Expenses	454	10550	Data Base Charges	--
3209	To Electricity Charges	--			
100	To Seminar Fee	--	70	Working Paper	--
3355	To Postage, Telephone & Telegram	154	269	Documentation Services	1058
6921	To Bank Charges	369			
30	To Repairs	--	--	Expenses Reimbursed	3000
1098	To Xerox Charges	840	45	News Paper & Periodicals	376
--	To Interest paid (SBH)	9345	--	Miscellaneous Receipts (Telephone Expenses Paid)	1472
--	To Journal & Magazines	517		By Annual Leave Contribution	18594
--	To Miscellaneous Expenditure	77			
--	To Office Expenses	1166			
--	To Entertainment Expenses	500	1223	<b>By Bank Interest</b>	
--	To Excess of Income over Expenditure	255755	--	Received during the year	5011
				Add: Accrued but not due	--
					5011
				By Computer Charges	245533
				By Medical Benefit	8181
				By Institutional Consultancy Fee	26195
				By Documentation Charges	10000
			--	By Dissemination Of Findings	50000
			4117	By Excess of Expenditure over Income	--
147080	<b>Total</b>	369420	147080	<b>Total</b>	369420

Place: Hyderabad

Date : 20.10.97

for INSTITUTE OF HEALTH SYSTEM

  
DIRECTOR

for UMAMAHESWARA RAO & CO  
CHARTERED ACCOUNTANTS

  
PARTNER

**INSTITUTE OF HEALTH SYSTEMS, HYDERABAD**  
Receipts and Payments Account for the year ended 31.03.1997

Previous Year Rs.	Receipts	Sch.No.	Current year Rs.	Previous year Rs.	Payments	SCH NO	Current Year Rs.
<b>Opening Balances:</b>					<b>A) General :</b>		
1588	Cash in Hand		3615	50988	Salaries on ASCI Projects		--
24601	Cash at Bank		511873				
45000	O.D. From SBH		--	35000	SBH OD Repaid		19260
<b>Funds Received:</b>					<b>B) Specific :</b>		
768447	Over Seas	(1)	103612				
160186	Local	(2)	835250	15620	Towards IHPP Working Papers		--
--	Life Membership Fees		1000		Towards Mac Arthur Foundation		
1223	Interest Received		17211	11202	Project	(4)	333331
				94859	Towards APVVP Project	(5)	• 27882
				175992	Towards Mauritius Project	(6)	29609
45	News Papers & Periodicals		377	--	Towards ITDA Project-Paderu	(7)	• 71203
70	Contribution T/w working papers		1008	--	Towards Family Welfare Project	(8)	• 590259
269	Documentation charges		--	5250	Baron Information Technology		--
--	Reimbursement of Expenses (3)		4472	633	Bank Charges		369
--	Advance for General Exps Refunded		26453	--	Rent Deposit		3000
--	Staff Advances Refunded		5750	5000	Audit Fees (1995-96)		10000
18250	Data Charges		--	77318	Salaries		--
				100	Seminar Fees		--
				12000	Office Rent		--
				--	Advances to Staff		23300
				926	Computer Expenses		--
				3234	Travelling Expenses		455
				3355	Telephone Expenses		--
				3209	Electricity Charges		--
				30	Repairs		30
				1776	Xerox Charges		--
				7700	Data Charges		--
				--	Journals & Magazines		516
				--	Office Expenses		1166
				--	Postage & Telegrams		154
				--	Entertainment Expenses		500
				--	Miscellaneous Expenses		76
					<b>C) Closing Balances:</b>		
				3615	Cash On Hand		17949
				511873	Balance At Banks		361562
1019679			1510621	1019680			1510621
Place: Hyderabad				for INSTITUTE OF HEALTH SYSTEMS			
Date : 20.10.97				for UMAMAHESWARA RAO & CO			
				CHARTERED ACCOUNTANTS			
				PARTNER			

DIRECTOR

PARTNER