

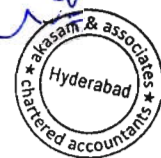
AUDITORS' REPORT

We have audited the attached Balance Sheet of The Institute of Health Systems, Hyderabad, as at 31st March, 2015 and the annexed Receipts and Payments Account and Income and Expenditure account for the period ended on that date and report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts have been kept by the Society so far as it appears from our examination of the books.
- c. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - (i) in the case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2015.
 - (ii) in the case of Income and Expenditure account of the excess of **Expenditure over Income** for the year ended on that date.

For akasam & associates
chartered accountants
(Firm Reg No.005832S)

Ravi Kumar
S. Ravi Kumar
Partner
M. No. 028881



Place: Hyderabad
Date: 28-07-2015

THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD

Balance Sheet as at 31st March 2015

| Particulars | Schedule | As at 31-03-2015 | As at 31-03-2014 |
|---|----------|---------------------|---------------------|
| I.Sources of Funds | | | |
| 1.General Fund | 1 | 1,628,296 | 2,187,379 |
| 2.Corporus Fund | 2 | 2,934,811 | 2,720,052 |
| Total | | 4,563,106 | 4,907,431 |
| II.Application of Funds | | | |
| 1.Fixed Assets | 3 | | |
| a) Gross Block | | 1,596,402 | 1,256,848 |
| b) Less: Depreciation | | 228,410 | 172,140 |
| c) Net Block | | 1,367,992 | 1,084,708 |
| Capital Work in Progress | | 992,503 | 992,503 |
| 2.Current Assets | 4 | | |
| a) Loans and Advances | | 27,011 | 1,033 |
| b) Deposits | | 1,911,858 | 1,421,129 |
| c) Cash and Bank Balances (Including FD's) | | 778,693 | 1,221,978 |
| d) Sundry Debtors | | 988,480 | 1,459,996 |
| Total Current Assets | | 3,706,042 | 4,104,135 |
| Less:Current Liabilities and Provisions | 5 | | |
| a) Other Current Liabilities | | 1,443,720 | 1,249,748 |
| b) Trade Payables | | 59,711 | 24,167 |
| Total Current Liabilities and Provisions | | 1,503,431 | 1,273,915 |
| Net Current Assets | | 2,202,611 | 2,830,220 |
| Total | | 4,563,106 | 4,907,431 |

Significant Accounting Policies and Notes on Accounts 29

The Schedules referred to above and the notes on accounts form an integral part of the Financial Statements

Vide our report of even date attached

For akasam & associates
Chartered Accountants
(Firm Reg No.0058325)

S.Ravi Kumar
Partner
M.No.028881



For and on behalf of the board
The Institute Of Health Systems

G.Surendra
Director



Place : Hyderabad
Date : 28/07/2015

THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD

Income and Expenditure Statement for the Year Ended 31st March 2015

| Particulars | Schedules | Year Ended 31-03-2015 | Year Ended 31-03-2014 |
|---|-----------|--------------------------|--------------------------|
| I. Income | | | |
| 1. Income from Projects | 6 | 655,200 | 443,138 |
| 2. Income from Services | 7 | 5,692,390 | 5,098,139 |
| 3. Other Income | 8 | 298,295 | 192,013 |
| 4. Excess of Expenditure Over Income | | 559,083 | - |
| Total | | 7,204,968 | 5,733,290 |
| II. Expenditure | | | |
| 1. Projects Expenses | 9 | 611,374 | 436,500 |
| 2. Expenses for Services | 10 | 6,365,184 | 5,073,800 |
| 4. Depreciation | 3 | 228,410 | 172,140 |
| 5. Excess of Income Over Expenditure | | - | 50,850 |
| Total | | 7,204,968 | 5,733,290 |
| Significant Accounting Policies and Notes on Accounts | | 29 | |
| The Schedules referred to above and the notes on accounts form an integral part of the Financial Statements | | | |

Vide our report of even date attached

For akasam & associates
Chartered Accountants
(Firm Reg No.0058325)

S.Ravi Kumar
Partner
M.No.028881

Place : Hyderabad
Date : 28/07/2015



For and on behalf of the board
The Institute Of Health Systems

G.Surendra
Director



**THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD**

Receipts and Payments account for the year ended 31st March 2015

| (Amount in `) | | | | | | | |
|---------------------|---|-----|---------------------|---------------------|-----------------------------------|-----|---------------------|
| As at 31-03-2014 | Receipts | Sch | As at 31-03-2015 | As at 31-03-2014 | Payments | Sch | As at 31-03-2015 |
| | Opening Balances | | | 50,038 | Loans & Advances | 14 | 306,416 |
| 5,524 | Cash In Hand | | 5,735 | 120,525 | Fixed Deposit | 15 | 146,500 |
| 999,172 | Cash at Bank | | 589,543 | 115,835 | Provisions | 16 | 328,489 |
| | Loans & Advances Received | 11 | | 374,249 | Utilities Expenses | 17 | 386,067 |
| 48,000 | Corpus Fund Received | | 52,000 | 497,627 | TA and DA Expenses | 18 | 513,578 |
| 120,525 | Fixed Deposit Matured | | 126,700 | 957,026 | Salaries | 19 | 1,520,317 |
| 778,186 | IT Refund | | 173,668 | 1,001,946 | Stipend | 20 | 1,325,629 |
| | Receipts from Projects & Services: | 12 | | 132,996 | Office Expenditure | 21 | 92,699 |
| 272,700 | a) Projects | | 853,800 | 61,612 | Printing & Stationery and Postage | 22 | 104,377 |
| 3,895,080 | b) WQTL Services | | 5,462,252 | 45,647 | Repair Maintenance Expenses | 23 | 234,929 |
| 250 | c) Sale of Publications | | 7,342 | 173,140 | Outsourced Services | 24 | 340,524 |
| | General Donations | | | 403,392 | Rent | 25 | 614,580 |
| | Donations received | | 180,000 | 782,954 | WQTL Consumables | 26 | 962,682 |
| | Other receipts | 13 | | 1,798 | Bank Charges | 27 | 5231 |
| 6,084 | Miscellaneous receipts | | 15,392 | 35,393 | Audit Fees | 28 | 35,393 |
| 2,090 | Recoveries from Employees | | | 1,011,403 | Additions to Fixed Assets | 29 | 510,964 |
| 145,857 | Interest on Bank Deposit | | 64,195 | | | | |
| 87,391 | Interest on IT Refund | | 29,942 | | | | |
| 6,360,859 | TOTAL | | 7,560,569 | 6,360,859 | TOTAL | | 7,560,568 |

Significant Accounting Policies and Notes on Accounts 30

The Schedules referred to above and the notes on accounts form an integral part of the Financial Statements

Vide our report of even date attached



For akasam & associates
Chartered Accountants
(F R N.008532S)

S.Ravi Kumar
Partner
M.No.028881
Place : Hyderabad
Date : 28/07/2015

For and on behalf of the board
The Institute Of Health Systems



G.Surendra
Director