

AUDITORS' REPORT

We have audited the attached Balance Sheet of The Institute of Health Systems, Hyderabad, as at 31st March, 2014 and the annexed Income and Expenditure account for the period ended on that date and report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts have been kept by the Society so far as it appears from our examination of the books.
- c. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - (i) in the case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2014.
 - (ii) in the case of Income and Expenditure account of the excess of **Income** over expenditure for the year ended on that date.

For akasam & associates
chartered accountants
(Firm Reg No.005832S)



S. Ravi Kumar
Partner
M. No. 028881

Place: Hyderabad
Date: 17-09-2014

THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD

Balance Sheet as at 31st March 2014

(Amount in ₹)

| Particulars | Schedule | As at 31-03-2014 | As at 31-03-2013 |
|---|----------|---------------------|---------------------|
| I.Sources of Funds | | | |
| 1.General Fund | 1 | 2,187,379 | 2,136,529 |
| 2.Corporus Fund | 2 | 2,720,052 | 2,529,968 |
| Total | | 4,907,431 | 4,666,497 |
| II.Application of Funds | | | |
| 1.Fixed Assets | 3 | | |
| a) Gross Block | | 1,256,848 | 1,460,035 |
| b) Less: Depreciation | | 172,140 | 222,087 |
| c) Net Block | | 1,084,708 | 1,237,948 |
| Capital Work in Progress | | 992,503 | - |
| 2.Current Assets | 4 | | |
| a) Loans and Advances | | 1,033 | 10,698 |
| b) Deposits | | 1,421,129 | 1,792,653 |
| c) Cash and Bank Balances (Including FD's) | | 1,221,978 | 1,625,221 |
| d) Sundry Debtors | | 1,459,996 | 413,676 |
| Total Current Assets | | 4,104,135 | 3,842,248 |
| Less:Current Liabilities and Provisions | 5 | | |
| a) Other Current Liabilities | | 1,249,748 | 413,699 |
| b) Trade Payables | | 24,167 | - |
| Total Current Liabilities and Provisions | | 1,273,915 | 413,699 |
| Net Current Assets | | 2,830,220 | 3,428,549 |
| Total | | 4,907,431 | 4,666,497 |

Significant Accounting Policies and Notes on Accounts 29

The Schedules referred to above and the notes on accounts form an integral part of the Financial Statements

Vide our report of even date attached

For akasam & associates
Chartered Accountants
(Firm Reg No.0058325)

S.Ravi Kumar
Partner
M.No.028881



For and on behalf of the board
The Institute Of Health Systems

G.Surendra
Director

Place Hyderabad
Date 17-09-2014

THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD

Income and Expenditure Statement for the Year Ended 31st March 2014

(Amount in ₹)

| Particulars | Schedules | Year Ended 31-03-2014 | Year Ended 31-03-2013 |
|--------------------------------------|-----------|--------------------------|--------------------------|
| I.Income | | | |
| 1. Income from Projects | 6 | 443,138 | 11,363 |
| 2. Income from Services | 7 | 5,098,139 | 4,703,181 |
| 3. Other Income | 8 | 192,013 | 319,915 |
| 4. Excess of Expenditure Over Income | | - | 1,095,487 |
| Total | | 5,733,289 | 6,129,945 |
| II.Expenditure | | | |
| 1. Projects Expenses | 9 | 436,500 | - |
| 2. Expenses for Services | 10 | 5,073,799 | 5,898,056 |
| 4. Depreciation | 3 | 172,140 | 222,087 |
| 5. Excess of Income Over Expenditure | | 50,850 | - |
| Total | | 5,733,289 | 6,120,143 |

Significant Accounting Policies and Notes on Accounts 29

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For akasam & associates
Chartered Accountants
(Firm Reg No.0058325)



S.Ravi Kumar
Partner
M.No.028881

Place : Hyderabad
Date : 17-09-2014

For and on behalf of the board
The Institute Of Health Systems

G.Surendra
Director

THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD

Receipts and Payments account for the year ended 31st March 2014

(Amount in ₹)

| As at 31-03-2013 | Receipts | Sch | As at 31-03-2014 | As at 31-03-2013 | Payments | Sch | As at 31-03-2014 |
|---------------------|------------------------------------|-----|---------------------|---------------------|-----------------------------------|-----|---------------------|
| | Opening Balances | | | | | | |
| 3,120 | Cash in Hand | | 5,524 | 62,525 | Loans & Advances | 14 | 50,038 |
| 916,189 | Cash at Bank | | 999,172 | 101,728 | Provident Fund | 15 | 104,199 |
| | | | | 8,000 | Professional Tax | 16 | 5,300 |
| | | | | 247,351 | TDS | 17 | 99,759 |
| 4,922,964 | Receipts from Projects & Services: | 11 | 272,700 | 372,236 | Utilities Expenses | 18 | 399,604 |
| | a) Local | | | 411,973 | TA and DA Expenses | 19 | 497,627 |
| | b) WQTL Services | | 3,895,080 | 1,713,110 | Salaries | 20 | 863,603 |
| | c) Sale of Publications | | 250 | 1,115,600 | Stipend | 21 | 1,001,946 |
| | Others: | | | 5,593 | Out Standing Liabilities | | - |
| 53,028 | Miscellaneous Receipts | 12 | 6,084 | 83,668 | Office Expenditure | 22 | 134,794 |
| 2,020 | Associate Library membership Fees | | - | 77,638 | Printing & Stationery and Postage | 23 | 61,612 |
| 54,797 | Recoveries from Employees | | 2,090 | 36,227 | Repair Maintenance Expenses | 24 | 45,647 |
| 12,000 | Donations | | 48,000 | 138,360 | Security Services | 25 | 173,140 |
| 61,203 | Interest on Bank Deposit | | 145,857 | 295,400 | Rent | 26 | 378,037 |
| 12,453 | Advances - Received | | - | 826,016 | WQTL Consumables | 27 | 782,954 |
| 689,686 | TDS Refund (Including Interest) | 13 | 865,577 | 35,393 | Audit Fees | | 35,393 |
| | Fixed Deposit | | 120,525 | 120,525 | Fixed Deposit | | 120,525 |
| | | | | 73,021 | Capital Expenditure | 28 | 1,011,403 |
| | | | | | Closing Balances | | |
| | | | | 5,524 | Cash in Hand | | 5,735 |
| | | | | 999,172 | Balance with Bank | | 589,543 |
| 6,729,060 | TOTAL | | 6,360,859 | 6,729,060 | TOTAL | | 6,360,859 |

Significant Accounting Policies and Notes on Accounts 29

The Schedules referred to above and the notes on accounts form an integral part of the Financial Statements

Vide our report of even date attached



For akasam & associates
Chartered Accountants
(F R N 0085325)

For and on behalf of the board
The Institute Of Health Systems

G. Surendra
Director

S. Ravi Kumar
Partner

M. No. 028881

Place : Hyderabad

Date 17-09-2014