

AUDITORS' REPORT

We have audited the attached Balance Sheet of The Institute of Health Systems, Hyderabad, as at 31st March, 2011 and the annexed Income and Expenditure account for the period ended on that date and report that:


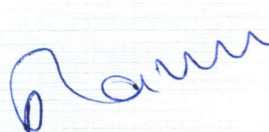
- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts have been kept by the Society so far as it appears from our examination of the books.
- c. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - (i) in the case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2011.
 - (ii) in the case of Income and Expenditure account of the excess of Income over Expenditure for the year ended on that date.

The prescribed particulars are annexed hereto.

For akasam & associates

chartered accountants

Firm Regn Number: 005832S



S. Ravi Kumar

Partner.

M. No. 28881

Place: Hyderabad

Date: 15.09.2011

**THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD**

Balance Sheet as at 31st March 2011

Particulars	Schedule	As at 31.03.2011	As at 31.03.2010
I.Sources of Funds			
1.General Fund	1	1,904,771	1,189,849
2.Corpus Fund	2	2,176,047	2,062,811
3.Unutilised Projects Fund	3	-	1,939,171
Total		4,080,818	5,191,831
II.Application of Funds			
1.Fixed Assets	4		
a) Gross Block		1,880,335	2,094,861
b) Less: Depreciation		262,811	292,891
c) Net Fixed Assets		1,617,524	1,801,970
2.Current Assets	5		
a) Loans and Advances		1,186,132	1,127,291
b) Cash and Bank Balances (Including FD's)		391,169	1,597,881
c) Sundry Debtors		2,617,753	1,457,739
Total Current Assets		4,195,054	4,182,911
Less:Current Liabilities and Provisions	6		
a) Other Expenses Payables		1,398,857	512,184
b) Sundry Creditors		332,903	280,866
Total Current Liabilities and Provisions		1,731,760	793,050
Net Current Assets		2,463,294	3,389,861
Total		4,080,818	5,191,831
Significant Accounting Policies and Notes on Accounts	30		
The Schedules referred to above and the notes on accounts form an integral part of the Balance Sheet			

Vide our report of even date attached

For akasam & associates
chartered accountants
(Firm Reg No.0058325)

S.Ravi Kumar
Partner
M.No.28881

Place : Hyderabad
Date : 15-09-2011

For and on behalf of the board
The Institute Of Health Systems

G.Surendra
Director

Place : Hyderabad
Date : 15-09-2011



**THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD**

Income and Expenditure Statement for the Year Ended 31st March 2011

Particulars	Schedules	Year Ended 31.03.2011	Year Ended 31.03.2010
I.Income			
1. Income from Projects	7	3,551,811	5,077,849
2. Income from Services		3,908,309	1,729,544
3. Income from Training		-	-
4. Other Income	8	41,743	45,581
5. Excess of Expenditure Over Income		-	-
Total		7,501,863	6,852,974
II.Expenditure			
1. Projects Expenses	9A	4,194,305	4,987,089
2. Expenses for Services	9B	2,292,761	926,145
3. Expenses for Training	9C	-	-
4. General Support expenses	10	37,064	-
5. Depreciation	4	262,811	292,891
6. Excess of Income Over Expenditure		714,922	646,849
Total		7,501,863	6,852,973
Significant Accounting Policies and Notes on Accounts		30	
The Schedules referred to above and the notes on accounts form an integral part of the Balance Sheet			

Vide our report of even date attached

For akasam & associates
chartered accountants
(Firm Reg No.0058325)

S.Ravi Kumar
Partner
M.No.28881

Place : Hyderabad
Date : 15-09-2011



For and on behalf of the board
The Institute Of Health Systems

G.Surendra
Director

Place : Hyderabad
Date : 15-09-2011



THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD
Receipts and Payments account for the year ended 31st March 2011

(Amount in Rs.)

As at 31.03.2010	Receipts	Sch	As at 31.03.2011	As at 31.03.2010	Payments	Sch	As at 31.03.2011
	Opening Balances			826,050	Loans & Advances	14	315,782
4,669	Cash In Hand		7,816	249,529	Provident Fund	15	136,112
824,174	Cash at Bank		1,190,065	14,615	Professional Tax		12,415
				343,036	TDS		168,442
	Project Funds Received	11		394,154	Utilities Expenses	16	357,133
-	a) Overseas		-	145,439	TA and DA Expenses	17	186,097
5,054,076	b) Local		1,030,706	1,775,897	Salaries	18	1,389,590
1,209,083	c) WQTL Services		2,896,708	945,477	Stipend	19	1,437,376
	d) Sale of Publications		11,195	-	Refund to Planning Department(Non		
76,285	e) Workshops		-	167,592	Deductin of TDS		82,606
-				177,736	Conveyance	20	195,354
	Others:			163,137	Consultancy Fees	21	78,080
17,966	Miscellaneous Receipts	12	4,960	238,887	Office Expenditure	22	81,691
-	Associate Library membership Fees		-	29,057	Printing & Stationery and Postage	23	113,507
24,000	Loan recovery from Bhagirath Gop		33,000	22,070	Coding and Transcription Expenses	24	5,990
20,500	Donations		10,500	124,639	Repair Maintenance Exp.	25	36,772
20,042	Interest on Bank Deposit		23,536	232,037	Security Services	26	133,462
5,933	Reimbursement of Travel Expenses		-	162,405	Rent	27	166,000
140,807	Advances - Received	13	31,651	28,315	WQTL Consumables	28	559,355
205,430	TDS Refund received		357,184	-	Audit Fees		28,315
-	Fixed Deposit		300,000	300,000	Change of Land use app Proc Fees		43,161
					Fixed Deposit		100,000
					Capital Expenditure :	29	
				6,800	Computers		38,465
				4,500	Library Books		5,500
				21,664	Office Equipment		-
				-	Electrical Equipments		15,147
				32,048	Lab Equipments		19,253
				-	Closing Balances		
				7,816	Cash in Hand		3,277
				1,190,065	Balance with Bank		187,891
7,602,965	TOTAL		5,897,321	7,602,965	TOTAL		5,896,772

Significant Accounting Policies and Notes on Accounts 30

The Schedules referred to above and the notes on accounts form an integral part of the Balance Sheet

Vide our report of even date attached

For akasam & associates
chartered accountants
(Firm Reg No.008532S)

S. Havi Kumar
Partner
M.No.28881

Place : Hyderabad
Date : 15-09-2011



For and on behalf of the board
The Institute Of Health Systems

G. Surendra
Director

Place : Hyderabad
Date : 15-09-2011

