



AUDITORS' REPORT

We have audited the attached Balance Sheet of The Institute of Health Systems, Hyderabad, as at 31st March, 2010 and the annexed Income and Expenditure account for the period ended on that date and report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts have been kept by the Society so far as it appears from our examination of the books.
- c. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - (i) in the case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2010.
 - (ii) in the case of Income and Expenditure account of the excess of Income over Expenditure for the year ended on that date.

The prescribed particulars are annexed hereto.

Place : Hyderabad
Date : 27.09.2010

For akasam and associates
chartered accountants
Firm Regn Number: 0058825


S. Ravi Kumar
Partner.
M. No. 28881



**THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD**

Balance Sheet as at 31st March 2010

Particulars	Schedule	As at 31.03.2010	As at 31.03.2009
I.Sources of Funds			
1.General Fund	1	1,189,849	543,000
2.Corporus Fund	2	2,062,811	1,850,530
3.Unutilised Projects Fund	3	1,939,171	1,190,810
Total		5,191,831	3,584,340
II.Application of Funds			
1.Fixed Assets			
a) Gross Block	4	2,094,861	2,427,018
b) Less: Depreciation		292,891	387,969
c) Net Fixed Assets		1,801,970	2,039,049
2.Current Assets			
a) Loans and Advances	5	1,127,291	859,062
b) Cash and Bank Balances (Including FD's)		1,597,881	928,843
c) Sundry Debtors		1,457,739	501,206
Total Current Assets		4,182,911	2,289,111
Less:Current Liabilities and Provisions			
a) Outstanding Expenses Payables	6	512,184	492,127
b) Sundry Creditors		280,866	251,692
Total Current Liabilities and Provisions		793,050	743,819
Net Current Assets		3,389,861	1,545,292
Total		5,191,831	3,584,340

Significant Accounting Policies and Notes on Accounts

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The Schedules referred to above and the notes on accounts form an integral part of the Balance Sheet

Vide our report of even date attached

For akasam & associates
chartered accountants
(Firm Reg No.005832S)

S.Ravi Kumar
Partner
M.No.28881

Place : Hyderabad
Date : 27-09-2010



For and on behalf of the board
The Institute Of Health Systems

G.Surendra
Director

Place : Hyderabad
Date : 27-09-2010



**THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD**

Income and Expenditure Statement for the Year Ended 31st March 2010

Particulars	Schedules	Year Ended 31.03.2010	Year Ended 31.03.2009
I. Income			
1. Income from Projects	7	5,077,849	968,812
2. Income from Services		1,729,544	1,613,063
3. Income from Training		-	175,000
4. Other Income	8	45,581	179,566
5. Excess of Expenditure Over Income		-	2,364,566
Total		6,852,973	5,301,007
II. Expenditure			
1. Projects Expenses	9A	4,987,089	2,281,667
2. Expenses for Services	9B	926,145	636,554
3. Expenses for Training	9C	-	175,000
4. General Support expenses	10	-	1,819,817
5. Depreciation	4	292,891	387,969
6. Excess of Income Over Expenditure		646,849	-
Total		6,852,973	5,301,007

Significant Accounting Policies and Notes on Accounts 30

The Schedules referred to above and the notes on accounts form an integral part of the Balance Sheet

Vide our report of even date attached

For akasam & associates
chartered accountants
(Firm Reg No.005832S)

S.Ravi Kumar
Partner
M.No.28881

Place : Hyderabad
Date : 27-09-2010



For and on behalf of the board
The Institute Of Health Systems

G.Surendra
Director

Place : Hyderabad
Date : 27-09-2010



**THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD**
Receipts and Payments account for the year ended 31st March 2010

(Amount in Rs.)

As at 31.03.2009	Receipts	Sch	As at 31.03.2010	As at 31.03.2009	Payments	Sch	As at 31.03.2010
	Opening Balances			339,218	Loans & Advances	14	826,050
11,563	Cash In Hand		4,669	313,115	Provident Fund	15	249,529
1,435,017	Cash at Bank		824,174	20,085	Professional Tax		14,615
				123,929	TDS		343,036
	Project Funds Received	11		415,737	Utilities Expenses	16	394,154
	a) Overseas		-	228,516	TA and DA Expenses	17	145,439
2,647,624	b) Local		5,054,076	1,667,735	Salaries	18	1,775,897
1,495,336	c) WQTL Services		1,209,083	690,650	Stipend	19	945,477
19,784	d) Sale of Publications		76,285	155,267	Previous Year Salaries&Stipend		-
175,000	e) Workshops		-	266,730	Conveyance	20	167,592
	Others:			335,184	Consultancy Fees	21	177,736
1,055	Miscellaneous Receipts	12	17,966	47,215	Office Expenditure	22	163,137
300	Associate Library membership Fees		-	122,017	Printing & Stationery and Postage	23	238,887
12,000	Loan recovery from Bhagirath Gop		24,000	11,250	Coding and Transcription Expenses	24	29,057
101,500	Donations		20,500	11,141	Repair Maintenance Exp.	25	22,070
23,289	Interest on Bank Deposit		20,041	126,768	Security Services	26	124,639
5,721	Reimbursement of travel expenses		5,933	237,985	Rent	27	232,037
134,885	Advances - Received	13	140,807	88,470	WQTL Consumables	28	162,405
191,942	TDS Refund received		205,430	28,221	Audit Fees		28,315
				20,000	Change of Land use app Proc Fees		-
				100,000	Fixed Deposit		300,000
					Capital Expenditure :	29	
				38,960	Computers		6,800
				-	Furniture & Fittings		4,500
				37,000	Office Equipment		21,664
				980	Electrical Equipments		-
					Lab Equipments		32,048
					Closing Balances		
				4,669	Cash in Hand		7,816
				824,174	Balance with Bank		1,190,065
6,255,016	TOTAL		7,602,965	6,255,016	TOTAL		7,602,965

Significant Accounting Policies and Notes on Accounts 30

The Schedules referred to above and the notes on accounts form an integral part of the Balance Sheet

Vide our report of even date attached

For akasam & associates
chartered accountants
(Firm Reg No.0085325)



S.Ravi Kumar
Partner
M.No.28861

Place : Hyderabad
Date : 27-09-2010

For and on behalf of the board
The Institute Of Health Systems



G.Surendra
Director

Place : Hyderabad
Date : 27-09-2010